

Fraudsters' Summer Vacation

Following spring's spikes, June kicks off a summer slump. How can you take advantage of these slower fraud months?



45%
decrease in fraud attacks in July*



85%
fewer risky sessions per attack in June**



2X
shorter than average attacks*

Online Spending Cools Down as Summer Heats Up

While consumers soak up the summer sun, fraudsters retreat to the shade. The online transactions that attract fraud in the spring dry up in the summer, so fraudsters are also less active and aggressive.



Back-to-School Season Sends Fraud Rings Back to Work

August marks an end to the relaxed summer scene: 69% of all August attacks were fraud rings. These coordinated bad actors jump on back-to-school sales and promotions, taking advantage of increased online activity from consumers and businesses alike.



Summer is a great time for fraud teams to step back and research new solutions, analyze data, and refine fraud detection algorithms. With the deep drop in attacks, these long, sunny days are best spent prepping for the coming fall—when you'll want to test new fraud solutions (why is fall best for solution testing? Read our report for the full breakdown.) Fraud teams can't relax for too long, though, as the August uptick foreshadows an autumn fraud influx.



Optimize the Summer Cool Down with NeuroID



Next-Generation Behavior Analytics & Device

Behavior & device integration enables more accurate fraud detection than any one tool on its own, from two highly performant solutions.

While the summer months provide temporary breathing room, coming off of the spring high-volume attacks, it's a reminder of the cyclical nature of fraud activity and the need for continuous adaptation by fraud prevention teams. When fraudsters return from their 'holiday,' NeuroID will help you get ready to meet them with more robust and effective fraud prevention measures.



Tailored Guidance from Fraud Experts

NeuroID provides operational insights specific to your fraud needs, industry, and use cases, acting as an extension of your team.

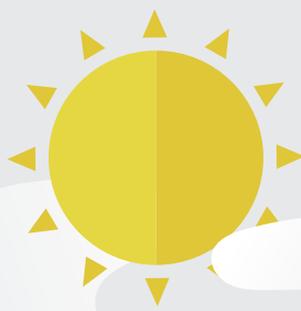
Summer is a great time to take advantage of NeuroID's expertise with some deep dives into stack optimization and enhancement.

99.5%

Up to 99.5% Accurate Device ID

Our persistent device IDs last for months (rather than competitors' days), with advanced ML that ensures reliable recognition.

A dynamic risk tolerance can go a long way. Flexible fraud solutions help you adapt to not only high-risk periods, but new emerging attack styles that fraudsters might be working up while on their 'vacation.' Fraudsters may rest, but they never sleep—NeuroID ensures your fraud stack is ready for whatever's next.



Download *The Fraudster's Almanac: Your Guide to Preparing for Seasonal Fraud Trends* to learn more.

*All of the increases are compared to our baselines of attack numbers.
** That is, the number of applicants submitted that were deemed risky. Some of those might have been by bots, humans, or a combo of the two.